For Sale or Lease Located IN A TEXAS QUALIFIED OPPORTUNITY ZONE



CONTACT

JACK CHAPMAN, SIOR, CCIM 806.789.8257 (Cell) jack@jchapmanrealtor.com





Property Facts 1614-Grey Edge Gallery

<u>1616 Mac Davis Lane</u> Office/Warehouse 4,790 SF - \$2,795/ Mo Plus \$467.03 CAM (Total=\$3,262.00/ Mo) Will divide 2,500 SF - \$1,750/ Mo Space has HVAC, 2 overhead doors New lead lights

1620 Mac Davis Lane-Alley Access Only Office/Warehouse 3,440 SF - \$860.00/Mo Plus \$199.00 CAM (Total=\$1,059.00/ Mo)

<u>1622 Mac Davis Lane</u> 2,132 SF - \$1,700/Mo plus \$207.87 CAM (Total=\$1,907.87) 2 open areas, 1 Conference Plumbed for grease trap Possible 700 -/+ SF Patio

Purchase Price: \$575,000.00

Total Land: 41,618 SF

Total Building Area: 16,735 SF



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For Sale or Lease

1614 - 1622 MAC DAVIS LUBBOCK, TX 79401

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Additional Info Lease Term 3 year minimum

<u>Lease Type</u> NNN-Taxes & Insurance & CAM - \$1.17 per Mo.

EXCELLENT PARKING!

Owner is a Texas Real Estate Broker

Prime Location

Located within 1 block of Double Tree Hotel, Lubbock Convention Center, Buddy Holly Performing Arts Center, The Art District, and Marsha Sharp Freeway, located in a Texas Qualified Opportunity Zone.

Zoned CB-5 (Retail, Restaurants, Art Gallery, Brew Pub.





www.lubbockwestar.com



Parking for 46 cars including handicapped

1622 is ideal for restaurant use with available patio areapossible seating up to 80-100. Rough-in for grease trap has already been done.



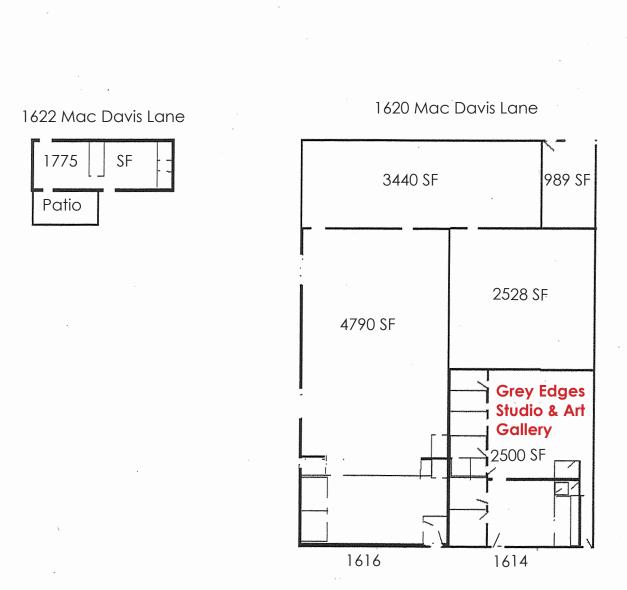


- -Retail -Restaurant
- -Gallery
- -Specialty Shop



www.lubbockwestar.com

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1614-1622 Mac Davis Lane



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Information About Brokerage Services



Texas law requires of real estate ficense holders to give the following information about brokerage services to prospective buyers, tenants, selfers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BREAKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A DECRER'S MORMUM DUTTES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR COMMER [SELLEN/LANDLOND]: The broker becomes the property conner's agent through an agreement with the conner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the conner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYEN/TERANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR NOTH - INTERNEDUANY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - o that the bayer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the numer first.

TO ANOID DISPUTES, ALL AGREEMENTS DETWEEN YOU AND A IROCER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDEN CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Mease acknowledge receipt of this notice below and retain a copy for your records.

Westar Commercial Realty	9008174		(806) 797-3231
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Enail	Phone
Blake Truett	569964	blake@lubbockwestar.com	(806)-776-1279
Designated Broker of Firm	License No.	E F	Phone
Blake Truett	569964	blake@lubbockwestar.com	(806)-776-1279
Licensed Supervisor of Sales Agent/ Associate	License No.	Emai	Phone
Jack Chapman	215913	Jack@jchapmanrealtor.com	(806) 797-3231
Sales Agent/Associate's Name	License No.	E	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.tenas.gov

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