

CONTACT

DONNA CURREY BARNES, Advanced Certified Paralegal, GRI 806.548.0023 dbarnes@lubbockwestar.com

Development land between Quincy and Upland located on the fast growing 98th street area in Southwest Lubbock. It is located in the city limits. The property is not located in the flood plain. The property is amidst dense new and existing residential rooftops. There are 12-inch water lines running E/W along 98th street side of the property. The 8-inch water & sewer lines run E/W on the outh end. Extensions of said lines will need to be extended in the platting phase. Drainage has been completed on site front of 98th.

Frenship school district



<u>PURCHASE PRICE</u> G.O. Tract: \$10.00 P.S.F- **\$382,585.00** Transitional Tract: \$3.50 P.S.F-**\$240,155.00**

 Garden Office Tract:
 1.1362 Total Acres

 0.8783 Net Acres
 38,258.15 S.F.

 Transitional Tract:
 1.5752 Acres

 68,615.712 S.F

UTILITIES To the site

PRO RATAS Unpaid

This tract adjoins a 6.78 AC parcel of land on its East side and the 1.805 acre tract on the west side that is also available for sale. Ask listing agent for details.



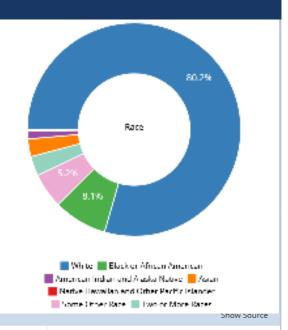
DB 298

Demographics

Population by Race 😨 Total Hispanic

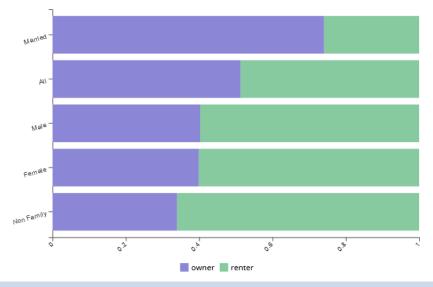
Race	Population +	Percentage
White	200.867	80.21%
Black or African American	20.204	8.07%
Some Other Race	10.089	5.23%
Iwo or More Races	7.088	2.83%
Asian	6.374	2.55%
American Indian and Alaska Native	2,507	1.04%
Native Hawalian and Other Pacific Islander	186	0.07%

Non Lispanic



Lubbock Households and Families

Lubbock Renter vs Owner Occupied by Household Type

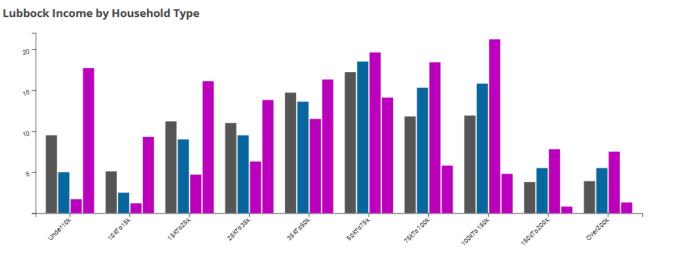


Lubbock Household Types

Туре	Owner 🗸	Renter
Married	74.1%	25.9%
All	51.3%	48.7%
Male	40.3%	59.7%
Female	39.9%	60.1%
Non Family	34%	66%

51.3% Rate of Home Ownership

Income by Household Type



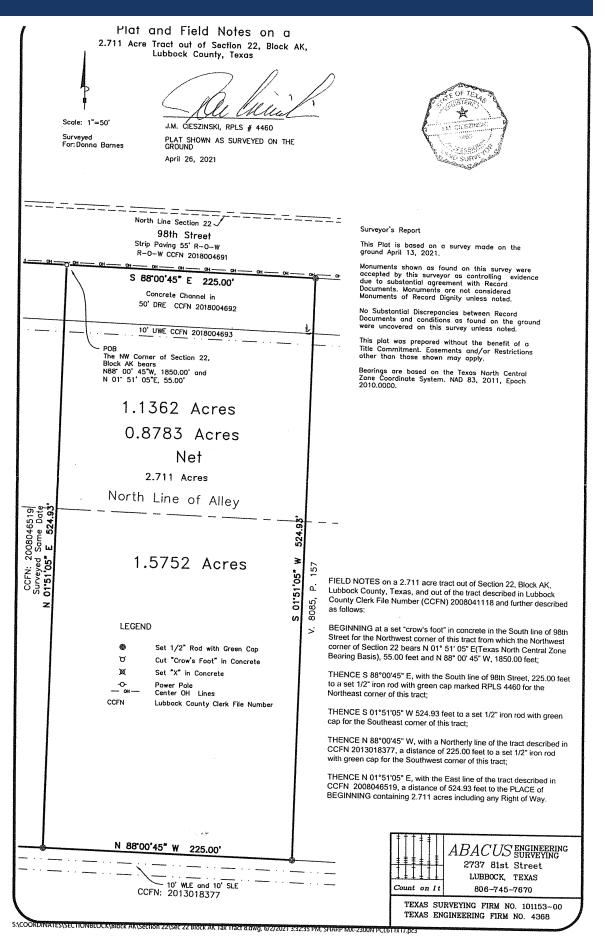
📕 Households 📕 Families 📕 MarriedFamilies 📕 NonFamilies

Show Source

lubbockwestar.com



SURVEY





Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Westar Commercial Realty Licensed Broker /Broker Firm Name o	9008174	svnwestar.com Email	(806)797-3231 Phone
Primary Assumed Business Name	License No.	Lindi	Filolie
Bill Young	364208	oyoung9478@lubbockwestar.com	(806)797-3231
Designated Broker of Firm	License No.	Email	Phone
Lippond Supervisor of Color Arentl			
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Donna Currey Barnes	2060571	dbarnes@lubbockwestar.com	(806)797-3231
Sales Agent/Associate's Name	License No.	Email	Phone
·	Buyer/Tenant/Seller/Landlord Initials	s Date	
Regulated by the Texas Real Estate Commission		Information available at www.trec.texas.gov	

 Regulated by the Texas Real Estate Commission
 Information available at www.trec.texas.gov

 TXR-2501
 IABS 1-0 Date

 Wester Commercial Realty, 4415 71st Street #12 Lubbock, TX 79424
 Phone: (806)797-3231
 Fax: (806)793-2130
 Untitled

 William Young
 Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026
 www.zipLogix.com
 Untitled